



BlueCross BlueShield
of New Mexico



Blue Balance FundedSM from Blue Cross and Blue Shield of New Mexico

Blue Balance Funded Offers Smarter Benefits and Stronger Solutions

Blue Balance Funded offers New Mexico groups a suite of services with predictable monthly payments* that includes claims administration and stop loss coverage. Plan benefit design options are similar to those offered under a fully insured policy and are designed to be a solution for employers who require financial predictability and protection against high-cost claims.

Advantages of Blue Balance Funded vs. Fully Insured Plans

	Blue Balance Funded	Fully Insured
Cost Savings	X	
Predictable monthly payments	X	X
Transparency and reporting	X	
Composite Rating	X	

*The amount of the monthly payment may vary based on the number of enrolled employees. It is recalculated each year and is subject to change. Employers are responsible for taxes, fees and their own accounting and legal services.



Qualifications and Eligibility?

- ERISA eligible
- 5-150 enrolled employees (max of 10% eligible employees can be on COBRA; valid waivers accepted)**
- Good financial history, no delinquencies
- Minimum 12 months claims experience

Stop Loss Overview

Stop Loss insurance helps employers limit their financial exposure from high health care claims. It acts as a safety net for employers by limiting how much they may have to pay for claims.

- Individual Stop Loss cap is \$25,000.
- The total stop loss is set at 110% of the projected claims and cannot be negotiated.

Blue Balance Funded Quick Tips

1. Blue Balance Funded groups are NOT eligible for State Continuation
2. Groups are responsible for collecting and submitting ACA Taxes and Fees (PCORI)
3. No off-cycle changes
4. Group cannot be reinstated if cancelled due to delinquency
5. Group is responsible for 1095-C reporting
6. Maximum of 3 plans offered along with fully insured dental
7. BlueNet EPO, BluePPO EvolutionSM, BlueEdge HCA PPOSM, BlueEdge HSASM, Blue Preferred EPOSM network availability - the same plan designs used by fully-insured mid-market groups



Contact your broker or producer and ask how **Blue Balance Funded** can benefit your organization and your employees.