

Subject: Small Business Premium Credit

Dear Group Administrator,

We want to let you know about a credit from the state that will reduce your health insurance premium by 10% for bronze and silver plans and 15% for gold and platinum plans. You'll see this credit called NM SG HCAF Prem Credit on your Blue Cross and Blue Shield of New Mexico (BCBSNM) billing statement.

You don't need to do anything to take advantage of this credit. You'll get this credit monthly through June 30, 2026, which will be reflected on your 2026 premium billing statements. The credit will be applied retrospectively beginning with your February premium billing statement and will run through July 2026.

Here's an important message about the credit from the New Mexico Health Care Authority.

*During the 2021 legislative session, the New Mexico Legislature worked with Governor Michelle Lujan Grisham to pass a law establishing a Health Care Affordability Fund, and as of July 2024, the programs were transferred to the New Mexico Health Care Authority. Under the law, the Health Care Authority is responsible for reducing health insurance premiums for small businesses. The Legislature has appropriated additional funding for FY 2026 allowing for additional premium reductions for certain plans. Under the program, you will receive credit on your invoice that reduces your premium by 10% for Bronze and Silver plans and 15% for Gold and Platinum plans. This premium reduction is part of the Health Care Authority's Small Business Health Insurance Premium Relief Initiative. You do not need to take any action to receive this credit.*

*These discounts have been authorized for the coverage period between January and June of 2026. Please note that the Initiative is subject to legislative appropriation, and the reduction percentage could change from year to year. Should the reduction percentage change, Blue Cross and Blue Shield of New Mexico will notify you in advance. If you have any questions about the Initiative, please visit <https://bit.ly/3BwRSCE>.*

If you have any questions about your billing statement, please contact BCBSNM Group Billing at 1-800-414-7147.