



February 29, 2024

## Grace Period Rules

### Members with on-exchange policies

All on-exchange initial/binder payments, ongoing payments and grace periods are managed by [beWellnm](#) and the New Mexico Health Insurance Exchange. Blue Cross and Blue Shield of New Mexico (BCBSNM) can't process payments for on-exchange policies even when a member is in a grace period.

#### Members with on-exchange policies, with Advance Premium Tax Credits (APTC)

- A policy must be effectuated for grace period rules to apply.
- For members with APTC, the grace period is three months.
- If a subscriber is eligible for an APTC but elects not to receive the credit in advance, they do not qualify for the three-month grace period.

#### Members with on-exchange policies, with no APTC

- A policy must be effectuated for grace period rules to apply.
- For members with no APTC, the grace period is 31-days.

For help regarding payments and grace periods for on-exchange policies, [visit beWellnm](#).

### Members with off-exchange policies

BCBSNM manages all off-exchange initial/binder payments, ongoing payments, grace periods and reinstatement periods.

- A policy must be effectuated for grace period rules to apply.
- The grace period is 31 days, and the reinstatement period is 29 days. Effectuated members that are terminated for non-payment of premium after the 31-day grace period ends have a 29-day reinstatement window to become "paid current."
- A grace period begins one day after the last paid-through-date. Paid-through-dates are at the end of the month; generally, grace periods start at the beginning of the month.